

NOTICE OF CONTRACT AWARD

ABLE Program Management Services
RFP 370-200-20-012

Vendor Selected for Award:

Name: Ascensus College Savings Recordkeeping Services, LLC and
Ascensus Investment Advisors, LLC

Address: 95 Wells Avenue
Suite 160
Newton, MA 02459

Method: Closed Competitive Bid/Request for Proposal

Date of Posting: December 1, 2020

Date Bids/Proposals Due: January 25, 2021, by 2:00 PM Central Standard Time

Location Bids/Proposals were submitted:

1 East Old State Capital Plaza
Springfield, IL 62701

Phone/Fax: (217) 782-1708; (217) 524-3822

Nature of Contract: Contractor shall provide services for the benefit of a multi-state ABLE consortium, the National ABLE Alliance. Contractor shall provide services using common program elements in order to achieve efficiencies and economies of scale, specifically, Contractor shall provide: 1) investment management, 2) administrative and recordkeeping services, 3) customer service, and 4) user experience optimization and program advancement.

Number of Unsuccessful Responsive Vendors: Four (4)

Price: The Contractor's proposed compensation ranges from 0.35% to 0.23% per year based upon the total assets in the National ABLE Alliance.

Treasurer of the State of Illinois:

Michael Frerichs

Chief Procurement Officer:

Chris Flynn

Additional information, including copies of forms and disclosures, are on file at the location bids/proposals were submitted listed above.